

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 10/31/2003

	<u>As of</u> <u>10-31-03</u>	<u>As of</u> <u>6-30-03</u>
ASSETS:		
OPERATING CASH	\$ 102,305	\$ 133,089
MISCELLANEOUS RECEIVABLES	2,143	2,108
DUE FROM OTHER AGENCIES	26,240	53,987
FIXED ASSETS, NET OF DEPR	<u>3,414</u>	<u>3,414</u>
TOTAL ASSETS	<u>\$ 134,102</u>	<u>\$ 192,598</u>
LIABILITIES:		
ACCOUNTS PAYABLE	23,902	81,623
ACCRUED EXPENSES	134,815	134,896
DUE TO OTHER AGENCIES	<u>0</u>	<u>673</u>
TOTAL LIABILITIES	<u>158,717</u>	<u>217,192</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	(24,594)	(13,163)
NET INCOME	<u>(21)</u>	<u>(11,431)</u>
TOTAL FUND EQUITY	<u>(24,615)</u>	<u>(24,594)</u>
TOTAL LIABILITY & FUND EQUITY	<u>\$ 134,102</u>	<u>\$ 192,598</u>

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 10/31/2003

	Month Ended <u>10-31-03</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 113,503	\$ 454,618
INTEREST/DIVIDEND INCOME	36	197
MISCELLANEOUS INCOME	<u>997</u>	<u>5,534</u>
TOTAL OPERATING REVENUE	<u>114,536</u>	<u>460,349</u>
EXPENSES:		
SALARIES AND BENEFITS	68,102	274,410
OPERATING EXPENSES	45,427	185,960
EQUIPMENT	<u>0</u>	<u>0</u>
	<u>113,529</u>	<u>460,370</u>
NET INCOME (LOSS)	<u>\$ 1,007</u>	<u>\$ (21)</u>